Message Text

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67

ACTION EUR-12

INFO OCT-01 AF-06 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07

L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15

AID-05 COME-00 EB-07 FRB-01 TRSE-00 XMB-04 OPIC-06

CIEP-02 LAB-04 SIL-01 OMB-01 STR-04 AGR-10 /120 W ------ 089623

R 291831Z JAN 76 FM AMEMBASSY LONDON TO SECSTATE WASHDC 8562 INFO AMEMBASSY ABIDJAN

UNCLAS LONDON 01500

E.O. L1652: N/A

TAGS: ETRD EAGR UK IV

SUBJECT. COCMA: FINANCIAL TIMES ITEM ON IVORIAN OBJECTION TO COCOA PACT

- 1. FOLLOWING ITEM, DATE-LINED ABIDJAN, JANUARY 28, WAS CARRIED IN THE JANUARY 29 EDITION OF THE FINANCIAL TIMES.
- 2. BEGIN TEXT: THE IVORY COAST WOULD NOT CHANGE ITS ATTITUDE TO THE NEW INTERNATIONAL AGREEMENT ON COCOA, DIPLOMATIC SOURCES SAID HERE. REPORTS REUTER.
- 3. OBJECTIONS BY THE IVORY COAST CAME UNDER THREE HEADINGS, THE SOURCES SAID: THE MAXIMUM PRICE WAS INSUFFICIENT IN RELATION TO PRESENT PRODUCTION AND SUPPLY COSTS; THE MIDDLE PRICE BASED ON THE MINIMUM PRICE AT WHICH COCOA WAS SOLD (47 CENTS) WAS ALSO INSUFFICIENT; AND THE MINIMUM PRICE WAS NOT DEFENDED AS WELL AS THE MAXIMUM PRICE
- 4. ON PRICE REVISIONS, THE IVORY COAST WOULD HAVE LIKED ANNUAL AND AUTOMATIC REVISIONS. THE AGREE E ONLY PROUNCLASSIFIED

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VIDED FOR ONE REVISION IF IT LASTED THREE YEARS AND TWO

IF IT CONTINUED FIVE YEARS.

5. WITH THE PRESENT ACCELERATION OF THE INFLATION AND
MONETARY PROBLEMS, A CONSTANT ADJUSTMENT OF THE PRICE
RANGE WAS CONQIDERED NECESSARY. END TEXT.

SPIERS

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: PRESS COMMENTS, POLICIES, COCOA, AGREEMENTS Control Number: n/a

Copy: SINGLE Draft Date: 29 JAN 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

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Document Source: CORE
Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

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Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION EUR Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: n/a Previous Handling Restrictions: n/a Reference: n/a

Review Action: RELEASED, APPROVED Review Authority: hattaycs Review Comment: n/a Review Content Flags:

Review Date: 02 JUL 2004 **Review Event:**

Review Exemptions: n/a
Review History: RELEASED <02 JUL 2004 by schwenja>; APPROVED <26 JUL 2004 by hattaycs>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: COCMA: FINANCIAL TIMES ITEM ON IVORIAN OBJECTION TO COCOA PACT TAGS: ETRD, EAGR, UK, IV
To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006